

# We've Been Profitable In 28 Out of the Last 29 Months With an Option Strategy That Most Traders Don't Use. Why?

## *Because They Don't Know It Exists...*

**Here's A Risk FREE Way To Join the 1% that Does!**

*Dear Investor,*

Imagine being part of an elite group of knowledgeable investors who get great profits year in and year out -- bull market or bear market.

Whether it was in the "go-go" time of the 90's or the market's rebound in 2003-2004, you would have been able to profit **with a conservative approach and with a small fraction of your investment portfolio and limited risk.** (Yes, with most of your assets still in mutual funds, stocks, or bonds.)

You don't have to use your imagination -- because it is a reality! In fact, you could make it a reality just like my thrilled subscribers did when we made very impressive profits in 28 out of the last 29 months with my posted recommendations. I use investment strategies that most option traders are clueless about. (And because they're clueless - THEIR money usually ends up in OUR pockets!)

**And that's why we...**

**Accumulated \$115,665 in Profits**  
(And This Is Just The Beginning...)

So let's break it down: With an average \$50,000 in their brokerage account, folks who joined our money-making journey accumulated . . .

- Nov. 02 - Oct. 03 -- \$31,950
- Nov. 03 - Oct. 04 -- \$63,705
- Nov. 04 - Present -- \$20,010

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**TOTAL PROFITS -- \$115,665 (less commissions)**

No, that's not a misprint: \$115,665.00! What is secret to our success?

**Non-directional stock option trading!** Interested in joining us? Good. Then all I ask you right now is to put any perceived conceptions you have on the back-burner and open your mind.

## Who Will Benefit from Our Option Trading Service?

**YOU WILL!** -- a trader who's willing to learn to master my system. It's not difficult -- once you understand the concept. **Once you do, your profits can be impressive!** Join me, and many other successful traders, and you will discover:

- **How to define your risks and feel comfortable trading options like a pro!**
- **How to effectively, conservatively, and calmly negotiate with market makers!**
- **How to "to read between the lines" of an option chain and determine which trade is best for you!**
- **The secret to capturing "the seemingly elusive" premium where there seems to be none!**

Most of all, my non-directional option system is ideal for traders who have a "life" and can't monitor positions all day - but still crave a no-nonsense, fun, and a proven way to reap excellent profits.

**IS THIS YOU?** (Of course it is -- and, if it isn't, it should be) - then our option trading newsletter is just what the doctor ordered.

Hi. I'm **Mike Parnos**, editor and chief strategist for the financial options newsletter ***The Couch Potato Trader***. Why do we use the term "couch potato?" Because our non-directional approach consist primarily of "hands off" strategies that free up your time for work or pleasure.

In addition to Option Investor, my articles have appeared on *eSignal*, the *Online Trading Academy*, *Stocks Futures & Options Magazine*, *Futures Magazine* . . I'm known as the "Options Therapist" -- because I also teach traders how to deal with the many psychological aspects of trading.

**YES! Option Trading Can Generate Great Profits  
When You Know How To Do It Correctly!**  
(And That's Where I Can Help You!)

Options are tools -- nothing more, nothing less. If you know how to use them properly, they can reward you a thousand times over. If you don't know how to use them properly, you can lose a fortune. Most option traders lose money. Why? Because they don't know what they're doing!!! That's where I come in.

You know the old saying, "Give a man a fish he eats for a day. Teach a man to fish and he'll eat for a lifetime."

Well, that's what I want you to learn to do for yourself - but with my guidance. You can play my posted recommendations, you can apply the concepts and strategies to other opportunities -- or you can do both!

But make no mistake: Nobody knows better than I do that trading is as much psychological as it is a skill that you must learn to master!

If you become a conservative trader, then I'm here to tell you that -- YES -- you can consistently earn nice profits with my time-tested techniques - all while getting a good night's sleep with a partner not named Sominex.

Now I won't go much into detail about the painstaking -- and costly -- learning curve that I had to go through in honing my skills over the years... Suffice it to say, you can put yourself into a position to learn from my mistakes. You don't have to make those mistakes -- you only have to make MONEY!

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## A Little Refresher Course So That We're Both On The Same Page

As you know, an option is a "legal financial contract." It gives the holder the right, but not the obligation, to acquire or to sell a predetermined number of stock shares, at a predetermined (strike) price, on or before a specified date.

But know this: **Options are a wasting asset.** People who buy options have to be right about three things -- 1) the direction; 2) how far the stock is going to go in that direction; and 3) how long it's going to take for it to get there!! But here's...

## **The Truth: Option Buyers Are GAMBLING!**

*It's no different than the millions of players in Las Vegas.*

And, as you know, most casino gamblers lose -- and lose BIG! Those 40-story casinos in Las Vegas weren't built on money that gamblers won, were they? They weren't built on what middle-aged women pay to see Wayne Newton or eat at those \$6.95 buffets, were they? NO!! **They were built on the illogical bets placed by directional traders. The options market is no different!**

The **Couch Potato Trader** takes on the role of the casino. We, in effect, take the bets of directional traders. We pick and choose our spots -- and we make money a ridiculous percentage of the time.

How can that happen? With our option strategy, we create a scenario in which if market goes up -- **WE MAKE MONEY!** If the market stays the same -- **WE MAKE MONEY!** If the market goes down -- **WE MAKE MONEY!**

As your loyal Options Therapist, I prescribe to my patients (subscribers) a large dose of logic -- in the form of risk management and "non-directional" option strategies -- with an even larger dose of profits as a chaser.

Do you want to have the percentages in your favor? Or would you rather roll the dice? It's the difference between being a winner or a loser.

Now once you experience this first hand and feel comfortable using this strategies, you'll realize those are the percentages you want to play if you want to consistently make money in trading options like the pros do.

## Why It's Safer and More Lucrative To Use An Index!

Now ideally at The **Couch Potato Trader** we look for an index that is trading within a range. I prefer indexes (and you should to) because of the diversification provided by multiple stocks. Again, we're playing the averages here. Bad news on one or two stocks will NOT have a dramatic affect on the entire index.

Here's an example. Let's use the SPX (an index that tracks the S&P 500.) At present it's trading at 1160. There are four weeks until the May option expiration. We're going to use a 10-contract position. (Each trader should adjust the number of contracts per position based on account size and risk tolerance.) Get ready! This is where the fun starts.

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### **Here's a Likely Scenario That Can Generate A Healthy Profit -- But, Then Again, I've Never Heard Of An Unhealthy Profit.**

We establish an SPX bull put spread by selling the May 1110 puts and buying the 1100 puts for a \$.75 credit. Then, we establish an SPX bear call spread by selling the 1210 calls and buying the 1220 calls for a credit of another \$.75. For this example, we're using a 10-contract position. That means we've just put \$1,500 in our pocket.

What have we accomplished? We've established a trading range for the S&P 500 index. At May expiration, if the SPX closes anywhere between 1110 and 1210 (known as the "maximum profit range"), we keep the ENTIRE PROFIT OF \$1,500.

And when you consider the **premium** credit you've taken in, you now have a small additional safety cushion above and below your maximum profit range.

The risk is defined. The exposure is limited, and the PERCENTAGES WERE IN OUR FAVOR. Do we lose money? Occasionally, but not often.

But again, you have to be "in it" to "win it." You can't make any shots you don't take! And that's the nice part about the Iron Condor -- **you can't be wrong in both directions.**

## The Bid/Ask Spreads and How To Get Yours Filled!

SPX options often have wide bid/ask spreads. When you are purchasing or selling options, if you pay the asking price or sell at the bid price, it's like paying the invoice price when you buy a car. That's for suckers -- not us. We know how to negotiate to get the best prices -- and that's what you will learn -- to trade like a pro.

When a spread order is placed, it's realistic to expect to be able to shave off a chunk of each bid/ask spread. You'll learn how to put those dollars in **YOUR POCKET!**

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## 17.6% In A Month Puts Your Mutual Fund To Shame

In the above trade, we took in \$1,500 -- a very nice piece of change. And here's the part that should get your heart pumpin' like you're at a NASCAR race.

Our actual risk is only \$8,500 (\$10,000 less our \$1,500 credit). If the SPX finishes **Profit** inside the huge 100-point trading range (as it usually does), the **17.6% profit on our risk** in about a **profit** month will certainly beat anything happening in your mutual fund! Hell, you'd be lucky if your mutual fund made that in a YEAR!

Impressed? I hope so. If not, you may need a check-up from the neck-up.

**My subscribers and I love a large Iron Condor range because of its flexibility.**

You see, if the SPX moves dramatically toward one of the short option strikes, we'll still have plenty of time to watch and to make whatever adjustments are necessary.

**My goal, as I said before, is to have you sleep at night and to limit and define our risks at all times so we put the profits back where they belong ... into our account.**

Now this might be a bit overwhelming ... but I assure you, once you come on board and follow along with how we do this, it'll all become second nature.

**Our system works --- and will prove itself over time.**

But don't take my word for it. Just read about the profits that other **Couch Potato Trader** subscribers have experienced (and we have many others on file).

### **Account is up 30% in Just 3 Months!**

"Hi Mike, I appreciate the effort and great knowledge that you are applying to the market. It have been using your recommendations and strategies for over three months. My account has been more than 30% up in just these three months. Good luck and keep an excellent trade alive."

**Zia M**

### **Ditched Mutual Fund IRA... NOW Up 28%!**

"Mike, thought I'd let you know I had my best month ever -- exceeding 10k in profits for the first time. I did bear call spreads on OEX and SPX. My wife's IRA is up 28% since we pulled it out of the mutual funds. CPTI Rules!"

**Dave G**

### **CPA Earns 7-9% a MONTH! Even He's Impressed!**

"Mike, I read the question from reader ST in your Friday column. Please tell him the system works. I've been following you for over a year and have refined your recommendations to fit my trading nature. I'm making about 7-9% PER MONTH profit on my account. As a CPA, you should see my colleagues' faces when we start talking investments and I tell them I'm making 7-9% a MONTH -- not a YEAR. They say, "yeah right!!!" All I have to say is THANKS for teaching me the skills!"

**Rich R**

### **Profits to the Tune of \$4300.00**

"Mike, Another great month! This month was \$4300 profit from your column and I am counting the months to \$10,000. Thanks Again!"

**Scott**

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Listen, I can go on and on with other examples of how we earned great profits-but my suggestion is for you to take action NOW and become a member of the **Couch Potato Trader** Family while the subscription price is low. So now I ask you...

### **What Would You Pay For All This Cool & Profitable Advice That Can Put YOU in Control of Your Financial Future?**

Well, my publisher thinks we could easily charge over \$100 a month for the service. (And even at that price, I "humbly" say it's a steal.) But you won't have to. You can subscribe to The **Couch Potato** for just \$75.00 a month (or yearly \$699.00)

Just think: for the cost of a meal for two in a decent restaurant you get your hands on The Iron Condor, plus other techniques such as the Low Risk Straddle and the Siamese Condor, -- plus other great profit-generating strategies. (Don't worry, you'll

learn all of these in due time.)

## As a **Couch Potato** Options Trader

- You'll discover time-tested strategies for safely and conservatively earning real profits in a risk controlled stock market environment where the percentages are put back in **YOUR** favor!
- PLUS you'll get **UNLIMITED ACCESS** to our **Member's Only Website** (password accessible). I post articles and trades regularly. Plus, you can send specific questions that I'll do my best to answer. Before you know it, you'll be on the road to financial independence-where YOU'RE in charge of the trading process!
- I'll also explain each trade in detail so you know what our trading goals are-and how you can safely make money!
- What could be better? "Sounds good, Mike-but..." Well there shouldn't be any "buts," my friend, because you can...

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Try The Couch Potato Trader **Completely RISK FREE!**

You see, as a subscriber I want you to be THRILLED with what The Couch Potato Trader has to offer you-which is why I'm going to take all the RISK here and personally invite you to take us for a **FREE 30-DAY TEST DRIVE!** (And when I say FREE, I mean it!)

***There's absolutely no way you can lose with this offer!***

So here's my advice: sign up for our RISK FREE service and read my posts, study our archives, our past recommendations, and our track record!

**I want you feel confident with the knowledge that you're going to "earn while you learn" with my non-directional option investing techniques that have turned many other subscribers into happy campers.**

And rest easy, you're backed by . . .

**Option Investor's 100% Satisfaction Guarantee!**

If, after 30 days, you love the service (and I don't see why you wouldn't) and have experienced first hand how easy it is for you to safely earn money with my non-directional option trading service and sleep better at night... then do nothing and



your account will be charged with the fee for your chosen plan.

Yes, it's that easy. Now, in the remote chance that my services aren't for you, no problem . . . just cancel within the first 30 days and you won't be charged a cent. Fair enough?

And here's some last minute advice from your friendly neighborhood Option's Therapist! **Treat your trading like it's a business-NOT as a hobby. Once you do you'll be rewarded!**

So now I invite to "stick your toe in the water", then jump in... your financial future is fine!

Warmly,

***Mike Parnos***

**PS.** We have some exciting, lucrative trades on the horizon and I don't want you miss out on any of them. My publisher - due to the great feedback we're getting and the success of The Couch Potato Trader -- is actually thinking of raising the monthly subscription rate. (Ouch!) To avoid disappointment, and to get in at this great price, I hope you'll subscribe TODAY at the monthly rate of \$75.00

**PPS:** WANT A WAY TO INVEST NO MONEY-BUT STILL COME OUT AHEAD DURING YOUR FREE TRIAL PERIOD? Well, a way to practice option trading without risking a dime is to "virtual trade" (or paper trade) with your broker. (Most brokers have this ability-if yours doesn't then I recommend you find one that does.) Virtual trading is a great way to follow along with other Couch Potato Trader subscribers until you have a better feel for the profits I just know you're going to make in the future!

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